

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.2 – Budget monitoring statement as of 30th April 2023

Note by the Secretariat

INTRODUCTION

The table, presented in annex 9.2.1 reflects the budget approved by Council 76 in December 2022.

BUDGET EXECUTION

Income

Total operating income as of April 30, 2023 is 1,8 million euros out of 3 million euros budgeted, 1% less than the same period last year. This is mainly attributable to a reduced collection of contributions (-2% for annual contributions and -25% for arrears). In total, 1.7 million euros were received as contributions.

Other relevant revenues come from advertising sales in the e-bulletin (€10K); Secretariat support from the World-Wide Academy (for €20K); registration fees for the Tokyo Workshop (for €39K) and financial support from the French Government for the recruitment of a student on an apprenticeship contract.

Expenditure

Total operating expenses to 30 April 2023 accounts for 1 million euros which represents 35% of the total budget (+16% compared with last year). Three major factors explain the variation of the budget in comparison with the 2022 budget:

- A rise in French inflation in 2023 which has partly impacted the running expenses by 20%.
- A resumption of internal and external meetings in 2023 (Workshops, Waton Day etc...).
- The costs linked to the IALA Conference in Brazil. The costs of the IMC evening are reflected in the budget line "Industrial Members Committee Fund". It can be noted that, at the closing of the 2023 accounts, these costs will be compensated by the Reserve for associative project constituted in the Balance sheet in 2021 and 2022.

In total and taking into account the financial and exceptional items, IALA recorded -1% in income and +16% in expenses. A revised budget for 2023 will be proposed under agenda item 9.3.

THE COUNCIL IS INVITED TO

Note the budget monitoring statement.